GIT **Business Software**
Since 1981

WinEUR CONSOLIDATION
Automation of group bookkeeping

As part of holding accounts for multiple companies (group), WinEUR CONSOLIDATION provides results and analysis of consolidated figures. Consolidation aggregates the accounts of each of the companies in a group and operates restatements so it appears as a single entity. You can explain, audit and submit.

PRODUCT HIGHLIGHTS

- ✅ Processing of consolidated companies in multiple levels and multiple currencies
- ✅ Processing of consolidations with percentage of holdings
- ✅ Option to consolidate companies with different chart of accounts
- ✅ Consolidation of Ledger, AP/AR, Analytic and Securities
- ✅ Processing of INTERCO entries

Technical aspects

GENERAL ASPECTS

- WinEUR CONSOLIDATION automates accounting operations of a Group. A group is a company like any other, with its own reference currency and accounting plan.

- A table indicates for each account of the group's accounting plan its composition, or what accounts of groups of accounts for each subsidiary that needs to be reopened (formulas).

- The group need not have the same accounting plan as its subsidiaries, nor the same currency of reference.

- Ability to indicate for each company that is part of the group its percentage of participation (minor interest).

- Specific tools allow for accounting within the group's accounts as accounting entries (justification):
  - o Opening balance sheet: for each account of the group's balance sheet, an entry is automatically generated with one line per subsidiary.
  - o Movement for each period. For each of the group's accounts, an entry is automatically generated with one line per subsidiary to record movements cumulated over a period. Choice of the period is free (usually monthly).

- Since a Group is like any other company, it is possible to use all the features provided by WinEUR ACCOUNTING:
  - o Editions and reports
  - o Reappraisal of foreign currencies which is essential when consolidating accounts in currencies different to that of the currency of reference, or that the Group currency is not the same as that of its subsidiaries
  - o Interest on current accounts
  - o Entries (audit-trail of all adjustments and eliminations
  - o Consolidation: this enables consolidation on as many levels as necessary.

- WinEUR CONSOLIDATION enhances reporting functions by adding a "Company" dimension with an extra "Consolidation" tab where the user can select the companies to be analysed (consolidated reports).

- Columnar reports (accounts, analytic accounts, AP/AR, invoices, journal, ledger). A type of column allows for the identification of the company from which you can discover the origin of an item or calculate a subtotal per company.

- Linear reports (Balance sheet and Gains & losses)

- «Fixed page» reports that allows you to produce on the same document synthetic information of different companies

List of companies to consolidate

Code	Currency	Company name	Fiscal year date	Participation	Consolidation account
SOC1	GBP	Titres Conso Tiers COMPANY 1	06/06/04 - 31/12/05	100.00 %	900000
SOC2	GBP	Titres Conso Tiers COMPANY 2	06/06/04 - 31/12/05	30.00 %	900000
SOC3	USD	Titres Conso Tiers COMPANY 3	01/01/05 - 31/12/05	75.00 %	900000

Configuration of consolidation rules

Account	Currency	Account description	Type	Companies (Rules)
1		ASSETS		
110		BANK CURRENT ACCOUNTS		
110100	EUR	CURRENT ACCOUNT IN EUR	Normal	3 (15)
120		PORTFOLIO		
120000	EUR	PORTFOLIO	Securities	3 (3)
130		TRADE RECEIVABLE		
130010	EUR	CLIENTS	Sub-ledger account	1 (1)
130100	EUR	LOANS	Normal	3 (7)